

GTC | SUMMARY OF PROFESSIONAL CHARGES

NEW BUSINESS / FORMATIONS	£
Client take on (minimum fee charged)	250
Trust creation	1,500

To cover completion of due diligence. The minimum fee is charged when information provided is as requested and timely and that ownership structure is not complex. Existing clients whose due diligence is still valid may not be charged this fee

Complex revisions to standard trust documentation may require legal drafting. In such cases any disbursements of legal fees will be in addition

Company Formation:

Standard Formation (24 hour)	750
1 hour formation	1,000
15 minute formation	2,000

Includes Registration fees payable to Companies Registrar. Formation times subject to satisfactory due diligence completion and directors being pre-registered. Company Documents provided in electronic format. Hard copies available at additional cost on request. Additional assistance including the provision of Secretarial services is not included in this fee.

Other Structures

Incorporated Cell Company (minimum)	1,000
Incorporated Cell	750
Protected Cell Company (minimum)	1,000
Protected Cell	750
Other entities by agreement in advance	

Any Regulatory or other external consent required may increase cost of formation and must be agreed in advance. Legal work to be charged separately
Due diligence to be charged per individual/beneficial owner

ONGOING SERVICES (PER ANNUM)

Trusts	£
Trustee Responsibility Fee	1,250
Administration, bookkeeping and accounts production	Time

Minimum based on activities and perceived risk

Time recorded in minimum 1/10th hour units. Invoiced quarterly in arrears. Total fees will be wholly dependant on nature and volume of work necessary and the level of staff members required to undertake work

Companies

Company Secretary provision	
Nominee Shareholders	
Registered Office	
Resident Agent	
	2,000
Full Management / Directors Fees (minimum)	1,500
Administration, bookkeeping and accounts production	Time

This service may be provided in isolation but will be subject to our risk analysis and an increased fee, at our discretion

Assumes corporate directors and is subject to increased fees if our risk analysis is above standard, at our discretion

Time recorded in minimum 1/10th hour units. Invoiced quarterly in arrears. Total fees will be wholly dependant on nature and volume of work necessary and the level of staff members required to undertake work

GTC | SUMMARY OF PROFESSIONAL CHARGES

CLOSURE	£
Termination fee (minimum)	750

Chargeable on transfer of administration, liquidation, winding up or other form of closure. Charges will be higher if complex

HOURLY CHARGE OUT RATE RANGES IN FORCE	£
(Lowest and highest for each grade shown)	BETWEEN
Director	245 - 275
Manager	200
Senior Administrator/Clerk	160 - 195
Junior Administrator/Clerk	65 - 150

GENERAL NOTES ON BILLING:

Fixed fees will typically be invoiced in advance and are payable on receipt of our invoice. Variable fees are normally billed quarterly in arrears and are also payable on receipt.

Certain services may be provided by subsidiary companies, however all invoices will be issued by and payable to Guernsey Trust Company Limited ("GTC").

All costs incurred for third party fees or charges will be disbursed if client funds not held. GTC reserves the right to refuse to make any payments in advance of funds being received at our discretion.

Fixed Fees for structures combining multiple Trust and/or Corporate vehicles will be subject to negotiation and may be reduced where appropriate at our discretion. Failure to settle invoices within 30 days of issue may lead to any discounts offered being withdrawn.



▶ **guernsey trust company limited** Glatigny Court, PO Box 140, Glatigny Esplanade, St Peter Port, Guernsey GY1 4EW
▶ **t:** +44 (0)1481 700550 **f:** +44 (0)1481 727102 **e:** inbox@gtc.gg **w:** gtc.gg ▶ Registration number: 18666 ▶ Owned by Collas Crill